Annual Report on CSR Activities (Pursuant to amended CSR Rules wef 22nd January 2021)

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

The Company's CSR policy, includes eradicating extreme hunger and poverty, Promotion of education, promoting gender equality and empowering women, reducing child mortality and improving maternal health, combating human immunodeficiency virus, acquired immune deficiency syndrome, malaria and other diseases, ensuring environmental sustainability, employment enhancing vocational skills, social business projects, fostering entrepreneurship spirit, facilitating innovation, and nurturing technology based startups, contributions to the Prime Minister's National Relief Fund or any other fund set up by the Central Government or the State Government for socio-economic development and relief and funds for the welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women and such other activities as may be permissible.

2. The Composition of the CSR Committee:

Sl.	Name of	Designation	Number of	Number of
No.	Director	/	meetings of	meetings of
		Nature of	CSR	CSR
		Directorship	Committee	Committee
			held during the	attended
			year	during the
				year
1.	Debashish	Chairman &	-	-
	Mukherjee	Director		
2.	Ramasubramanian	Director	-	-
	Sankaranarayanan			
3.	Sanjay Kumar	Managing	-	-
		Director		
		(wef		
		01/08/2020)		

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company: www.canbank.vc

- 4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report) NOT APPLICABLE.
- 5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: NOT APPLICABLE

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	-
-	-	-	-
-	-	-	-
-	-	-	-

6. Average net profit of the company as per section 135(5): Rs. 6,75,56,965/-

7.

(a)	Two percent of average net profit of the company as per section 135(5)	Rs. 13,51,139/-
(b)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	NIL
(c)	Amount required to be set off for the financial year, if any	NIL
(d)	Total CSR obligation for the financial year (7a+7b-7c).	Rs. 13,51,139/-

8. (a) CSR amount spent or unspent for the financial year:

	Amount Unspent (in Rs.)							
Total Amount	to any fun	d						
Spent for the	Unspent CSR	Account as per	specified u	nder Sched	ule VII as pe	r		
Financial Year.	section 135(6).	second proviso to section 135(5).					
	•	,	_		. ,			
(in Rs.)								
	Amount	Date of	Name of	Amount	Date o	of		
		transfer	the Fund		transfer			
57,50,000	1	-	-	-	-			
-	1	-	-	-	-			
-	ı	-	-	-	-			
-	-	-	_	-	-			

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
S1.	Na	Item	Local	Locati	on of	Proje	Amo	Amo	Amoun	Mode of	Mode	of
No	me	from	area	the pr	oject.	ct	unt	unt	t	Impleme	Imple	mentation
	of	the	(Yes/			dura	alloc	spen	transfer	ntation-	-Thro	ugh
	the	list	No).			tion	ated	t in	red to	Direct	Imple	menting
	Proj	of					for	the	Unspen	(Yes/No).	Agenc	y
	ect	activi					the	curr	t CSR			
		ties					proje	ent	Accoun			
		in					ct (in	fina	t for the			
		Sche					Rs.).	ncial	project			
		dule						Year	as per			
		VII to						(in	Section			
		the						Rs.).	135(6)			
		Act							(in Rs.).			
				State	District						Name	CSR
												Registrat
												ion
												number
-	-	-	-		-	-	-	-	-	_		_
-	-	-	-		-	-	-	-	-	-		-
_	_	-			-			-	_	-		-
-	-	_	_		-	-	-	-	-	-		-
-	-	-	-		-	_	-	-	-	-		-

(c) Details of CSR amount spent against other than ongoing projects for the financial year: NOT APPLICABLE

Project list of activities No). Project list of activities in schedule VII to the Act. State District Direct (Yes/No). Through implement agency Through implement agency	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
State District Name	S1.	Name of the Project	Item from the list of activities in schedule VII to	Local area (Yes/	Location		Amount spent for the project	Mode of implementation-	Mode implen Throug implen	nenting
	_	-	-	-	State -	District -	-	-	Name	CSR registration number

- (d) Amount spent in Administrative Overheads: NIL
- (e) Amount spent on Impact Assessment, if applicable: NOT APPLICABLE
- (f) Total amount spent for the Financial Year (8b+8c+8d+8e): NIL

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
i)	Two percent of average net profit of the	13,51,139/-
	company as per section 135(5)	
ii)	Total amount spent for the Financial Year	57,50,000 *
iii)	Excess amount spent for the financial	NIL
	year [(ii)-(i)]	
iv)	Surplus arising out of the CSR projects or	NIL
	programmes or activities of the previous	
	financial years, if any	
v)	Amount available for set off in succeeding	NIL
	financial years [(iii)-(iv)]	

^{*}Pilani Innovation & Entrepreneurship Development Society (PIED), funded by Central Government and other private agencies/individuals, is eligible to receive CSR money for their incubation center to assist the startups as per section 135 of the Companies Act, 2013 and rules made thereunder (as amended from time to time). Pilani Innovation & Entrepreneurship Development Society (PIED) is an autonomous not for profit society registered in 2013 under The Rajasthan Societies Registration Act, 1958 with an aim and object of fostering entrepreneurship spirit, facilitating innovation, nurturing technology-based startups. The Board of Directors of the Company approved the contribution of Rs.75 lacs to PIED. The MOU was signed between Company and PIED on 2nd April 2020. The Company has released Rs.57.50 lacs being about 77% of the contribution to PIED during the year 2020-2021.

9. (a) Details of Unspent CSR amount for the preceding three financial years:

S1.	Preceding	Amount	Amount	Amoun	t transferr	ed to any	Amount
No.	Financial	transferred	spent in	fund	specified	under	remaining
	Year	to Unspent	the	Schedu	le VII as p	er section	to be spent
		CSR Account	reporting	135(6),	if any.		in
		undersection	Financial				succeeding
		135 (6)	Year				financial
		(in Rs.)	(in Rs.).			years. (in	
							Rs.)
				Name	Amount	Date of	
				of the	(in Rs).	transfer	
				Fund			
-	_	-	-	-	-	-	
-	_	-	-	-	-	-	-
-	_	-	_	-	-	-	_
_	_	-	_	-	-	-	

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
S1. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project- Completed/On going.
_	-	_	_	-	-	-	-	-
-	-	-	-	-	-	-	-	-
				Total				

- 10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: (asset-wise details): NOT APPLICABLE
 - (a) Date of creation or acquisition of the capital asset(s).
 - (b) Amount of CSR spent for creation or acquisition of capital asset.
 - (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
 - (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).
- 11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). –Not Applicable

Sanjay Kumar Managing Director DIN: 8805058 Debashish Mukherjee Director & Chairman of the CSR Committee DIN: 08193978

Date: 17th August 2021

Place: Bengaluru